



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

**NIFTY**

**23311.8 (0.4%)**

**23272 - 23392**



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23498	23445	23378	23325	23259	23206	23139

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	34%
Advance-Decline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	<b>2 (Mild Bullish)</b>
Quick Takeaway	The trend-deciding level for the day is 23325. If Nifty trades above this level, we may witness a further rally up to 23378-23445-23498 levels. However, if it trades below 23325 levels, we may witness profit booking in the market, and it may correct up to 23259-23206-23139 levels.

## Price Gainers

Script ID	Price	%Chg
HDFCLIFE	641.4	7.9
BEL	276.2	3.1
SBILIFE	1513.6	2.8
SHRIRAMFIN	546.8	2.6
ADANIPTS	1150.8	1.9

## Price Losers

Script ID	Price	%Chg
TRENT	6211.6	-2.8
DRREDDY	1302.8	-2.6
TATACONSUM	937.7	-1.9
HCLTECH	1792.3	-1.8
WIPRO	288.1	-1.6

## Index

## CMP

## Prior Day's Range

BANK NIFTY

49278.7 (1.1%)

49038 - 49459



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49900	49679	49479	49259	49058	48838	48638

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 49259. If Bank Nifty trades above this level, we may witness a further rally up to 49479-49679-49900 levels. However, if it trades below 49259 levels, we may witness profit booking in the market, and it may correct up to 49058-48838-48638 levels.

## Price Gainers

Script ID	Price	%Chg
BANKBARODA	228.9	3.1
AUBANK	603.4	2.8
CANBK	97.3	2.8
PNB	100.2	2.0
SBIN	766.3	1.7

## Price Losers

Script ID	Price	%Chg

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**Compliance Officer Details:** Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – [compliance.officer@axisdirect.in](mailto:compliance.officer@axisdirect.in);

**Registered Office Address** – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

**Administrative office address:** Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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**List of Research Analyst**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in